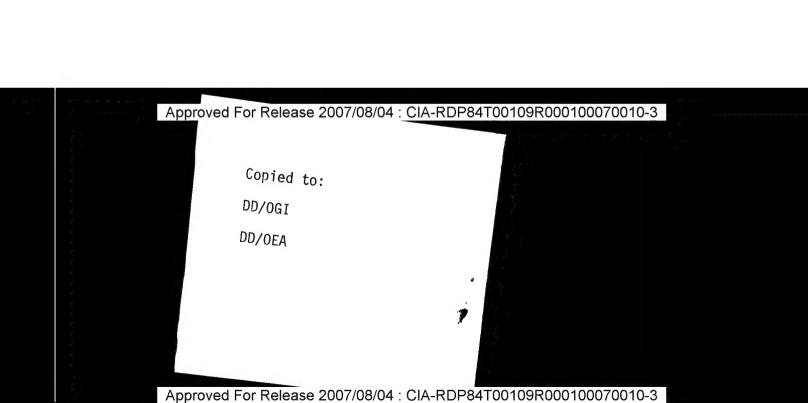
Approved For Release 2007/08/04 : CIA-RDP84T00109R000100070010-3 **EXECUTIVE SECRETARIAT** Routing Slip TO: ACTION INFO DATE INITIAL DCI DDCI **EXDIR** D/ICS DDI DDA 7 DDO DDS&T Chm/NIC GC 10 11 IG 12 Compt 13 D/EE0 14 D/Pers D/OEA 16 C/PAD/OEA 17 SA/IA AO/DCI C/IPD/OIS 19 NIO ECON 21 22 **SUSPENSE** Not referred to DOC. Waiver applies. 3637 (10-81)

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CABINET AFFAIRS STAFFING MEMORANDUM

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REMARKS: Attached are the minutes of the July 21 meeting of the Cabine Council on Commerce and Trade; and the July 27 and July 29 meetings of the Cabinet Council on Economic Affairs.

RETURN TO:

Craig L. Fuller
Assistant to the President
for Cabinet Affairs
456-2823

Becky Norton Dunlop Director, Office of Cabinet Affairs

MINUTES
CABINET COUNCIL ON COMMERCE AND TRADE
Meeting #37, July 21, 1982
8:45 a.m., Roosevelt Room

Attendees: Messrs. Baldrige, Block, Brock, Lewis, Sanders, Donovan, Wright, Weidenbaum, McNamar, Rose, Olmer, Rivera, McCormack, Gunn, D. Smith, Cicconi, Thompson, and Zuniga

1. Export Financing: A Barrier to U.S. Exports

Lionel Olmer, Under Secretary of Commerce for International Trade, recommended that the Council establish a working group to explore the feasibility and potential economic impact of the variety of proposed complements to federal export financing. In making the recommendation, he cited a growing perception in the exporting community that financing has become a critical factor in competitiveness and that existing federal export financing mechanisms are inadequate, notably missing small and medium size exporters. He recommended that the working group be chaired by the Department of Commerce.

Tim McNamar, Deputy Secretary of Treasury, stated that from Treasury's point of view, the study was timely and should be done. However, the fact that tax issues and federal credit policy are likely to be very important to the study would dictate, from his perspective, a strong Treasury hand. He suggested therefore, that the working group be chaired by Department of Treasury.

Other members of the Council felt that the working group should be chaired by a department with a broader perspective and a "neutral" position.

Action Taken: The Council approved the establishment of the working group and decided that it should be chaired by the White House Office of Policy Development.

2. Presidential Statement on Minority Business

Dan Smith presented for Council approval an eight-page proposed Presidential statement on minority business development, containing basic principles and specific initiatives. The statement would be accompanied by a staff white paper containing related details.

Action Taken: After a brief discussion, the Council suggested some changes in the presentation of the quantitative portions of the statement and some revision in the target support levels. Given these changes, the proposed statement was approved.